70 Collier Street
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City of Barrie

Final

Finance and Corporate Services Committee

Tuesday, April 26, 2022 | **6:00 PM** | **Council Chamber/Virtual Meeting**

For consideration by General Committee on May 9, 2022.

The meeting was called to order by Chair, Councillor, S. Morales at 6:00 p.m. The following were in attendance for the meeting:

Present: 4 - Councillor, S. Morales
Deputy Mayor, B. Ward
Councillor, R. Thomson
Councillor, J. Harris

Absent: 2 - Mayor, J. Lehman
Councillor, G. Harvey

ALSO PRESENT:
Councillor, K. Aylwin
Councillor, A. Kungl
Councillor, N. Harris
Councillor, C. Riepma

STAFF:
Chief Administrative Officer, M. Prowse
City Clerk/Director of Legislative and Court Services, W. Cooke
Committee Support Clerk, B. Thompson
Deputy City Clerk, M. Williams
Director of Finance/Treasurer, C. Millar
Director of Internal Audit, S. MacGregor
Executive Director of Access Barrie, R. James-Reid
General Manager of Community and Corporate Services, D. McAlpine
General Manager of Infrastructure and Growth Management, B. Araniyasundaran
Investment Analyst, J. Bayley
Portfolio Manager, T. Rayaisse
Service Desk Generalist, K. Kovacs.

Pursuant to Section 4.10 of Procedural By-law 2019-100 as amended, the order of business was altered such that the Presentation regarding the 2021 Investment Management Report, Report of the Investment Board dated March 30, 2022, the 2021 Investment Management Annual Report and the 2022 First Quarter Internal Audit Status Report were considered prior to the Presentation regarding the County of Simcoe Social and Community Services.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "A"

PRESENTATION CONCERNING THE 2021 INVESTMENT MANAGEMENT REPORT

Craig Millar, Director of Finance introduced Chairman, Geoff Waters of the Investment Board.

Geoff Waters, Chair of the City of Barrie's Investment Board provided a presentation regarding the 2021 Investment Management Report.

Mr. Waters discussed slides concerning the following topics:

- A year in review;
- The North American equity market, 2021 performance;
- The Canadian fixed income indices 2021 total return - Bond underperformed equities;
- The rising commodity prices;
- The investment performance for the total fund;
- The overall asset allocation;
- The operating fund from the ubiquity fund;
- The capital fund based on fixed income securities;
- The growth fund solely based on equity investments;
- The topics discussed at an Investment Board meeting;
- The environmental, social, and governance factors and the integration; and
- The CFA Institute and the Principles for Responsible Investment.

Members of the Committee asked questions of staff and Mr. Waters and received responses.

Attachments: Presentation 2021 Investment Management Board

REPORT OF THE INVESTMENT BOARD DATED MARCH 30, 2022

The Report of the Investment Board dated March 30, 2022 was received.

Attachments: IB Report 220330

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "B"

2021 INVESTMENT MANAGEMENT ANNUAL REPORT

1. That the Report to the Investment Board concerning the 2021 Investment Management Annual Report approved by the City's Investment Board on March 30, 2022, be received for information.

2. That the Environmental, Social and Governance (ESG) integration framework in Appendix "B" of the Report to the Investment Board dated March 30, 2022, be adopted.

3. That the following statement be added to the Investment Policy Statement under Section 4.1. Investment Principles:

   a) Material ESG factors and traditional financial factors are identified and assessed to form an investment decision.

Attachments: 220330 Report to the IB - 2021 Investment Management

This matter was recommended to the General Committee for consideration of adoption at its meeting to be held on 5/9/2022.

2022 FIRST QUARTER INTERNAL AUDIT STATUS REPORT

That the 2022 First Quarter Internal Audit Status Report be received as information.

Attachments: Q1 Internal Audit Status Report

This matter was recommended to the General Committee for consideration of adoption at its meeting to be held on 5/9/2022.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "C"

PRESENTATION CONCERNING THE COUNTY OF SIMCOE SOCIAL AND COMMUNITY SERVICES

Greg Bishop, Arfona Zwiers, and Wendy Hembruff, County of Simcoe provided a presentation concerning the County of Simcoe Social and Community Services.

Mr. Bishop, Ms. Zwiers, and Ms. Hembruff discussed slides concerning the following topics:

- The legislated role of the County as a service manager;
- Cost sharing breakdowns of the Social Services Division for the Cities of Barrie, Orillia, and the County;
- A balanced approach to affordable housing using capital and operating programs;
- Social housing within the City of Barrie;
- Federally, provincially, and municipally funded affordable housing programs;
- Federally, provincially, and municipally funded affordable rental and supportive housing development before the Affordable Housing Strategy;
- Future affordable and supportive housing projects on Rose Street and Tiffin Street;
- Affordable housing funding allocations;
- Children’s services, such as licenced childcare/early years and childcare subsidy;
- The two types of Ontario Works assistance;
- Reviewing Ontario Works case loads to adjust staffing and resources;
- The homelessness services funding envelopes for both annualized funding and the pandemic specific funding;
- The number of beds used in emergency shelters;
- Data from the three funded services providers to deliver the Housing First Program;
- The Social and Community Investment Fund;
- The warming centres in the City of Barrie and other communities; and
- City Council directed leadership going forward.

Members of the Committee asked questions of Mr. Bishop, Ms. Zwiers, and Ms. Hembruff and received responses.

Attachments: Presentation - County of Simcoe Social and Community Services

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "D"

AMENDMENT TO THE SENIORS ADVISORY COMMITTEE TERMS OF REFERENCE

1. That the Seniors Advisory Committee Terms of Reference and Schedule 'B' of By-law 2019-100, be amended by replacing the mandate for the Seniors Advisory Committee with the following:

   Mandate

   To advise City Council and staff on all matters relating to seniors, which impact municipal matters for the City of Barrie.

2. That the objectives identified in the Seniors Advisory Committee's Terms of Reference be replaced with the following:

   Objectives

   - To provide advice and recommendations to City Council concerning opportunities to make Barrie a more senior friendly community focused on services, roles, and responsibilities within the City of Barrie related to housing, transportation, communications, and civic participation;
   - To actively seek input from seniors in the community;
   - To review the Age-Friendly Plan related to seniors' issues and make recommendations;
   - To annually develop a workplan, inclusive of a City of Barrie supported Town Hall; and
   - To annually report on accomplishments.

This matter was recommended to the General Committee for consideration of adoption at its meeting to be held on 5/9/2022.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "E"

REPORT OF THE INTERNATIONAL RELATIONS COMMITTEE DATED APRIL 5, 2022

The Report of the International Relations Committee dated April 5, 2022 was received.

Attachments: IRC Report 220405

REPORT OF THE SENIORS ADVISORY COMMITTEE DATED APRIL 11, 2022

The Report of the Seniors Advisory Committee dated April 11, 2022 was received.

Attachments: SAC Report 220411

REPORT FOR THE ACCESSIBILITY ADVISORY COMMITTEE DATED APRIL 14, 2022

The Report of the Accessibility Advisory Committee dated April 14, 2022 was received.

Attachments: AAC Report 220414

ADJOURNMENT

The meeting adjourned at 8:25 p.m.

CHAIRMAN